

CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

November 7, 2001

H.R. 1161

An act to authorize the government of the Czech Republic to establish a memorial to honor Tomas G. Masaryk in the District of Columbia

As cleared by the Congress on October 17, 2001

H.R. 1161 (enacted as Public Law 107-61) authorizes the Czech Republic to establish a memorial honoring Tomas G. Masaryk on federal land in Washington, D.C. The memorial would be constructed in accordance with the Commemorative Works Act, which requires that any entity that receives a permit to build a memorial in the District must deposit an amount equal to 10 percent of the estimated construction cost in the U.S. Treasury.

Pay-as-you-go procedures apply to H.R. 1161 because implementing the legislation would require the federal government to collect 10 percent of the memorial's cost from the builder. We estimate, however, that such collections (probably in fiscal year 2002) would be negligible.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.